

CORPORATE EVENTS CALENDAR

Company Name	Sul América S.A.
Headquarter Address	Rua Beatriz Larragoiti 121, 6º andar, Cidade Nova, Rio de Janeiro, CEP: 20211-903
Internet Address	www.sulamerica.com.br
IR E-mail	ir@sulamerica.com.br
Investors Relations Officer	Name: Arthur Farme d' Amoed Neto
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Person responsible for the Investor Relations Department	Name: Guilherme Nahuz
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Newspapers (and localities) where the Company's corporate acts are published	Diário Oficial do Estado do Rio de Janeiro, and jornal Valor Econômico, Caderno Nacional.
The Company is complied with arbitration on Market Arbitration Chamber established by Compulsory Clause registered in its By-Laws.	

Annual Financial Statement and Consolidated Financial Statement, when applicable, as of 12/31/2011

EVENT	DATE
Accessible to Stockholders	02/27/2012
Publication	02/28/2012
Submission to BM&FBOVESPA	02/27/2012

Standardized Financial Statement (DFP), as of 12/31/2011

EVENT	DATE
Submission to BM&FBOVESPA	02/27/2012

Standardized Financial Statement (DFP) in English or according to international standards

EVENTO	DATE
Submission to BM&FBOVESPA	02/27/2012

Proceeds in cash for results from fiscal year ended December 31, 2011

Proceeds	Event-date	Amount (R\$)	Value in R\$/share		Value in R\$/Units*	Proceeds Date
			Common	Preferred		
Interim Dividends	BDM 05/05/2011	R\$9,992,174.89	0.012	0.012	0.036	05/18/2011
Interim Dividends	BDM 08/04/2011	R\$9,992,174.80	0.012	0.012	0.036	08/18/2011
Interim Dividends	BDM 11/03/2011	R\$9,992,174.76	0.012	0.012	0.036	11/18/2011

Payment of Interest on Capital (1 st installment)***	BDM 12/13/2011	R\$15,300,000.00	0.018424084715	0.018424084715	0.055272254145	12/27/2011
Payment of Interest on Capital (2 nd installment)***	BDM 12/13/2011	R\$ 54,700,000.00	0.065869113327	0.065869113327	0.197607339982	04/18/2012
Balance of the net mandatory dividend + Supplementary dividend***	AGM 03/30/2012	RS121,289,502.25	0.146055429	0.146055429	0.438166287	From April, 18 th 2012
<p>* Certificates of deposit of shares (Units) representative each of one common share and 2 preferred shares of Sul América S.A. ** Amount to be ratified in the Shareholder's meeting of 03/30/2012. *** Gross amounts</p>						

Reference form, as of 12/31/2012	
EVENT	DATE
Submission to BM&FBOVESPA	05/31/2012
Quarterly Financial Statement – ITR	
EVENT	DATE
Submission to BM&FBOVESPA	
Referring to 1st quarter	04/30/2012
Referring to 2nd quarter	07/30/2012
Referring to 3rd quarter	10/30/2012

Quarterly Financial Statement in English or according to international standards	
EVENT	DATE
Submission to BM&FBOVESPA	
Referring to 1st quarter	04/30/2012
Referring to 2nd quarter	07/30/2012
Referring to 3rd quarter	10/30/2012

Ordinary and Extraordinary Shareholders' Meeting	
EVENT	DATE
Publication of the Call Notice	02/29/2012 03/01/2012 03/02/2012
Submission of the Call Notice to BM&FBOVESPA accompanied by the Administrative Proposal	02/28/2012
Ordinary Shareholders' Meeting	03/30/2012
Submission of the Minutes of the Ordinary Shareholders' Meeting to BM&FBOVESPA	03/30/2012

Public Meeting with Analysts	
EVENT	DATE

Public Meeting with Analysts, open to other interested parties Place: Expo Money São Paulo - Transamérica Expo Center (Av. Dr. Mário Villas Boas Rodrigues, 387 - Pav D E -São Paulo – SP) Time: 3:20 p.m.	09/20/2012
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Conference Call	
EVENT	DATE
Disclosure of 4Q11 Results Time: 8am Portuguese and 10am English – US EST Further instructions at www.sulamerica.com.br/ir	02/28/2012
Disclosure of 1Q12 Results Time: 9am Portuguese and 11am English – US EST Further instructions at www.sulamerica.com.br/ir	05/02/2012
Disclosure of 2Q12 Results Time: 9am Portuguese and 11am English – US EST Further instructions at www.sulamerica.com.br/ir	07/31/2012
Disclosure of 3Q12 Results Time: 10am Brasília time (8am US EST) - Portuguese and English, simultaneous Further instructions at www.sulamerica.com.br/ir	10/31/2012

Board of Directors' Meeting already scheduled	
EVENT	DATE
Board of Directors' Meeting – Election of Company's Officers	03/30/2012
Submission of the Minutes of the Board of Directors' Meeting to BM&FBOVESPA	03/30/2012