

CONSOLIDATED FORM

Management and Related Persons' Negotiation - Art. 11 - CVM Instruction n° 358/2002

In compliance with the provision set forth in article 11, main clause and 2nd paragraph of CVM Instruction n° 358/2002, according to alteration by CVM Instruction n° 449/2007, we hereby inform that in September, **2012** no operations were executed with securities issued by the publicly-held company:

Company Name: Sul América S.A.					
Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87					
Company and Related Persons	() Board of Directors	() Executive Board	() Fiscal Council	(X) Controlling Block	
Initial Balance					
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake		
			Same Type/ Class	Total	
Shares	Registered book entry common shares	361,705,838	60.14%	33.47%	
Shares	Registered book entry preferred shares	9	0.00%	0.00%	
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	79,806,385	42.74%	42.74%	
Transactions in the Month					
Security Ticker	Operation	Date	Quantity	Price	Volume (R\$)
ON Share	Return of shares held by Board members	09.26.2012	2	-	-
Final Balance					
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake		
			Same Type/ Class	Total	
Shares	Registered book entry common shares	361,705,840	60.14%	33.47%	
Shares	Registered book entry preferred shares	9	0.00%	0.00%	
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	79,806,385	42.74%	42.74%	

Company Name: Sul América S.A.					
Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87					
Company and Related Persons	(X) Board of Directors	() Executive Board	() Fiscal Council	() Controlling Block	
Initial Balance					
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake		
			Same Type/ Class	Total	
Shares	Registered book entry Common Shares	29,540	0.00%	0.00%	
Shares	Registered book entry Preferred Shares	0	0.00%	0.00%	
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	29,538	0.02%	0.02%	
Transactions in the Month					
Security Ticker	Operation	Date	Quantity	Price	Volume (R\$)
ON Share	Return of shares to controlling shareholder	09.26.2012	2		
Final Balance					
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake		
			Same Type/ Class	Total	
Shares	Registered book entry Common Shares	29,538	0.00%	0.00%	
Shares	Registered book entry Preferred Shares	0	0.00%	0.00%	
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	29,538	0.02%	0.02%	

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Company Name: Sul América S.A.				
Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87				
Company and Related Persons	() Board of Directors	(X) Executive Board	() Fiscal Council	() Controlling Block
Initial Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry Common Shares	0	0.00%	0.00%
Shares	Registered book entry Preferred Shares	0	0.00%	0.00%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	169,523	0.09%	0.09%
Final Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry common shares	0	0.00%	0.00%
Shares	Registered book entry preferred shares	0	0.00%	0.00%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	169,523	0.09%	0.09%

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Company Name: Sulasapar Participações S. A.				
Corporate Taxpayer's ID (CNPJ): 03.759.567/0001-34				
Company and Related Persons	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Board	<input type="checkbox"/> Fiscal Council	<input checked="" type="checkbox"/> Controlling Block
Initial Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered common shares	3,636,353	99.99%	99.99%
Final Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered common shares	3,636,364	100.00%	100.00%

Security Ticker	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Return of shares held by Fiscal Council members	09.28.2012	11	0	0

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Company Name: Sulasapar Participações S. A.					
Corporate Taxpayer's ID (CNPJ): 03.759.567/0001-34					
Company and Related Persons	(X) Board of Directors	() Executive Board	() Fiscal Council	() Controlling Block	
Initial Balance					
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake		
			Same Type/ Class	Total	
Shares	Registered common shares	11	0.00%	0.00%	
Security Ticker	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Return of shares held by Fiscal Council members	09.28.2012	11	0	0
Final Balance					
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake		
			Same Type/ Class	Total	
Shares	Registered common shares	0	0.00%	0.00%	

Company Name: Sulasapar Participações S.A.				
Corporate Taxpayer's ID (CNPJ): 73.828.899/0001-09				
Company and Related Persons	() Board of Directors	() Executive Board	() Fiscal Council	(X) Controlling Block
Initial Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry common shares	8,613,412,464	100.00%	33.33%
Shares	Registered book entry preferred shares	17,226,824,882	100.00%	66.66%
Final Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry common shares	8,613,412,464	100.00%	33.33%
Shares	Registered book entry preferred shares	17,226,824,882	100.00%	66.66%