
Sul América S.A.

Corporate tax-payer ID (CNPJ/MF) No. 29.978.814/0001-87

Corporate Registry NIRE 3330003299-1

CVM Code 02112-1

Authorized Capital Publicly-held Company

Management's proposal to be submitted to the shareholders convened at the extraordinary general meeting to be held on October 29, 2010, and information required pursuant to CVM Instruction No. 481 dated December 17, 2009.

To the shareholders of Sul América S.A,

The management of Sul América S.A. ("Company") hereby submits the following proposal regarding the agenda of the extraordinary general meeting to be held on October 29, 2010, 9.00 a.m, at Rua Beatriz Larragoiti Lucas 121, parte, Cidade Nova, Rio de Janeiro, RJ as indicated in the call notice released on this date and for the purpose of compliance with the provisions of CVM Instruction No. 481/09:

(i) To elect a sitting member to complete the 2010-11 term of office, due to the vacancy of a sitting position of the Company's Board of Directors.

The management of the Company proposes, pursuant to the vacancy of the sitting position held by Mr. Rony Castro de Oliveira Lyrio on the Board of Director, that his alternate, Mr. Carlos Infante Santos de Castro, assume as sitting member for the current term of office ending on the date coincident with the Annual General Meeting to be held in 2011.

Detailed information about the candidate appointed above, including work experience, are available on the Company's website (www.sulamerica.com.br/ri), CVM website (www.cvm.gov.br) and BM&FBovespa (www.bovespa.com.br), under the art.10, CVM Instruction No. 481/09.

Rio de Janeiro, September 24, 2010.

Patrick de Larragoiti Lucas
Chairman of the Board of Directors

Information required pursuant to article 10 of CVM Instruction No. 481/09

12.6 / 8 – Main information and professional experience of the candidate to be elected at the extraordinary general meeting to be held on 10.29.2010.

Name	Age	Management body	Date of election	Term of office
Taxpayer Identification Number	Profession	Position to be occupied	Date of investiture	Elected by the controlling company
Other jobs and positions performed in the issuer (1)				
Carlos Infante Santos de Castro 339.555.907-63 Board of Director (Alternate) <u>Member of Committee</u>	59 Engineer	Member only of the Board of Directors 22 – Board of Directors (sitting member)	10/29/2010 10/29/2010	Until the next ordinary general meeting

(1) This column contains the current position.

(a) Curriculum

Carlos Infante Santos de Castro is alternate member of the Board of Directors of Sul America S.A, since 2006 and member of Investment Committee since 2002. Currently, he is president of Sul America Capitalização S.A. – Sulacap, member of the board of directors of Brasilcap Capitalização and Caixa Capitalização. He has occupied positions as Corporative vice-president and Financial vice-president, as well as vice-president and member of board of directors of several controlled companies of the SulAmerica group, in the areas of P&C insurance, health, pension, life insurance and capitalization. He was president of GTE-Multitel and Executive Officer of new business of Cataguazes-Leopoldina Group in Rio de Janeiro. Graduated in Electrical Engineering by the Catholic University of Rio de Janeiro, holds a MBA and Master of Sciences in Production Engineering by University of Stanford, USA.

(b) Statement of negative condemning events.

The aforesaid member, nominated for election to complement the current term, for all purposes of law, declares that in the last five years there was no criminal sentence, conviction or imposition of penalty in an administrative proceeding before the Securities and Exchange Commission or conviction carried over on trial in judicial or administrative jurisdictions that had the effect of suspension or disqualification from the practice of any professional or commercial activity.

12.7 - Members of the statutory committees and audit, risk, financial, and compensation committees.

Not applicable.

12.9 - Existence of marital relationship, civil union or kinship up to the 2nd degree related to the management of the issuer, its subsidiaries or controlling companies' .

None.

12.10 – Subordination, service or control relations between managers and subsidiaries, controlling shareholders and others

Identification Job/Position	Individual Taxpayers' Registry/ General Taxpayers' Registry	Relationship between the manager and the related person	Type of related person
Issuer Manager Carlos Infante Santos de Castro Member of the Board of Directors (Alternate)	339.555.907-63	Subordination	Controlling Shareholder
Related Person Sulasapar Participações S.A. Member of the Board of Directors Note	03.759.567/0001-34		
Issuer Manager Carlos Infante Santos de Castro Member of the Board of Directors (Alternate)	339.555.907-63	Subordination	Indirect Subsidiary
Related Person Sul América Companhia Nacional de Seguros Member of the Board of Directors Note	33.041.062/0001-09		
Issuer Manager Carlos Infante Santos de Castro Member of the Board of Directors (Alternate)	339.555.907-63	Subordination	Indirect Subsidiary
Related Person Sul América Seguros de Pessoas e Previdência S.A. Member of the Board of Directors Note	01.704.513/0001-46		
Issuer Manager Carlos Infante Santos de Castro Member of the Board of Directors (Alternate)	339.555.907-63	Subordination	Indirect Subsidiary
Related Person Sul América Companhia de Seguros e Saúde Member of the Board of Directors Note	01.685.053/0001-56		
Issuer Manager Carlos Infante Santos de Castro Member of the Board of Directors (Alternate)	339.555.907-63	Subordination	Indirect Subsidiary
Related Person Sul América Investimentos Distribuidora de Títulos e Valores Mobiliários S.A. Member of the Board of Directors Note	32.206.435/0001-83		