

INDIVIDUAL FORM**Company, Subsidiaries, and Affiliated Companies - Art. 11 - CVM Instruction nº 358/2002**

In compliance with the article 11, 5th paragraph of CVM Instruction nº 358/2002, according to alteration by CVM Instruction nº 568/2015, in September 2019 there were operations executed with securities issued by the publicly-held company, as follow:

Company Name: Sul América S.A.		
Initial Balance		
Securities/ Derivatives	Characteristics of Securities	Quantity
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	6,938,791
Shares	PN (Registered book entry Preferred Shares)	5

Monthly Transactions							
Securities/ Derivatives	Characteristics of Securities	Broker	Transaction	Date	Quantity	Price	Volume (R\$)
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units acquisition due to call option exercise	11	22,336	47.52	1,061,406.72
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units acquisition due to call option exercise	30	11,263	49.28	555,040.64
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units transference (Stock Option grant)	11	16,643	0.00	0.00
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units transference (Stock Option grant)	30	37,286	0.00	0.00

Final Balance		
Securities/ Derivatives	Characteristics of Securities	Quantity
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	6,918,461
Shares	PN (Registered book entry Preferred Shares)	5