

Rio de Janeiro, August, 23, 2019.

To
B3 S.A. - Brasil, Bolsa, Balcão
Superintendência de Listagem e Supervisão de Emissores
São Paulo - SP

Subject: Request for clarification regarding a published article in the newspaper – Letter 747/2019-SLS

Dear Sirs,

Sul América S.A. (B3: SULA11) (“Company”), in response to B3 S.A. - Brasil, Bolsa, Balcão’s letter 747/2019-SLS sent on August 22, 2019 (“Letter”), transcribed below, hereby provides the following clarification:

“Prezados Senhores,

Em notícia veiculada pelo jornal O Estado de São Paulo – Coluna do Broadcast, em 22/08/2019, consta, entre outras informações, que a Sul América negocia uma parceria para ofertar seguro saúde e odontológico para o setor corporativo com o Itaú Unibanco.

Solicitamos esclarecimentos sobre o item assinalado, até 23/08/2019, com a sua confirmação ou não, bem como outras informações consideradas importantes.”

.....

[Free translation]

“Dear Sirs,

In an article published on August 22, 2019, in the “O Estado de São Paulo – Coluna do Broadcast” newspaper, it is stated, among other information, that Sul América negotiates with Itaú Unibanco a partnership to the offering of health and dental insurance to the corporative sector.

We request clarification over the assigned item until August 23, 2019, with your confirmation or not, as well as other considered relevant information.”

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In attention to the Letter 747/2019-SLS, reproduced above, the Company clarifies that is constantly evaluating strategic opportunities that might include different commercial partnership alternatives.

In the case referred to in the news, we have received in our ordinary course of business an invitation from Itaú Corretora de Seguros and we are evaluating it, as well as other commercial partnership opportunities, not having, however, until this moment, any definition as to such opportunity.

These being the considerations that we had regarding the Letter, we remain at your entire disposal for any further clarifications.

Yours sincerely,

Ricardo Bottas Dourado dos Santos
Vice-President of Control and Investor Relations Officer