

CONSOLIDATED FORM**Management and Related Persons' Negotiation - Art. 11 - CVM Instruction n° 358/2002**

In compliance with the provision set forth in article 11, main clause and 2nd paragraph of CVM Instruction n° 358/2002, according to alteration by CVM Instruction n° 449/2007, we hereby inform that as of July 2019 there were no operations executed with securities issued by the publicly-held company:

Company Name: Sul América S.A.					
Company and Related Persons	(x) Controlling Block	() Board of Directors	() Executive Board	() Fiscal Council	() Technical or Advisory Entities
Initial Balance					
Securities/ Derivatives	Characteristics of Securities				Quantity
Shares	ON (Registered book entry Common Shares)				297,801,672
Shares	PN (Registered book entry Preferred Shares)				9
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				8,505,928
Final Balance					
Securities/ Derivatives	Characteristics of Securities				Quantity
Shares	ON (Registered book entry Common Shares)				297,801,672
Shares	PN (Registered book entry Preferred Shares)				9
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				8,505,928

Company Name: Sul América S.A.					
Company and Related Persons	() Controlling Block	(x) Board of Directors	() Executive Board	() Fiscal Council	() Technical or Advisory Entities
Initial Balance					
Securities/ Derivatives	Characteristics of Securities				Quantity
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				40,677
Final Balance					
Securities/ Derivatives	Characteristics of Securities				Quantity
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				40,677

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Company Name: Sul América S.A.					
Company and Related Persons	() Controlling Block	() Board of Directors	(x) Executive Board	() Fiscal Council	() Technical or Advisory Entities
Initial Balance					
Securities/ Derivatives	Characteristics of Securities				Quantity
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				400,008
Final Balance					
Securities/ Derivatives	Characteristics of Securities				Quantity
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				400,008