

SUL AMÉRICA S.A.

National Registry of Corporate Taxpayers' (CNPJ/MF) 29.978.814/0001-87
National Registry of Corporate Taxpayers (NIRE) 33.3.0003299-1

Publicly Held Company with Authorized Share Capital
Publicly held company registration number 02112-1

NOTICE TO THE MARKET

Sul América S.A. (B3: SULA11) ("Company" or "SulAmérica"), following on the Material Fact disclosed on October 8, 2018, hereby informs its shareholders and the market in general that, with the implementation of the conditions precedent as established in the respective agreement, the acquisition of Prodent Assistência Odontológica Ltda ("Prodent") was concluded on July 31, 2019, by Sul América Odontológico S.A., a Company's affiliate.

The final value of the transaction, in accordance with the conditions set forth in the quota purchase agreement, was of R\$ 146.0 million, out of which R\$ 60.9 million paid in cash on the closing date and R\$ 85.1 million withheld and bound to the conditions established under the agreement, with indexed payment to be executed up to 5 years.

SulAmérica, the largest independent insurer and the third largest health and dental care operator in total revenues in Brazil, with the acquisition of Prodent, that held 419 thousand active beneficiaries, according with ANS data on May/19, reinforces its position and relevance in this segment, reaching 1.7 million beneficiaries representing a 30% growth in its customers base of dental protection, reaching a market participation of 6% in revenues.

BMA Advogados and Olímpia Partners were SulAmérica's advisors in this transaction.

Rio de Janeiro, July 31, 2019.

Ricardo Bottas Dourado dos Santos
Vice-President of Control and Investor Relations Officer