

SUL AMÉRICA S.A.

National Registry of Corporate Taxpayers' (CNPJ) 29.978.814/0001-87
Number of Corporate Registry Identification (NIRE) 3330003299-1

Publicly Held Company with Authorized Share Capital
Publicly held company registration number 02112-1

MATERIAL FACT

Sul América S.A. (B3: SULA11) ("Company" or "SulAmérica"), in compliance with the provisions of Law No. 6,404/76 and of the Brazilian Securities and Exchange Commission Rule No. 358/2002, as amended, informs its shareholders and the market in general that the Company constantly evaluates, together with its advisors, various strategic opportunities regarding its business in its various lines, which may include different alternatives, including possible investments and/or divestments.

In that regard, the Company informs that it did receive from Allianz SE an indicative, non-binding offer for its automobile and other property & casualty insurance portfolio and, therefore, is bilaterally discussing with Allianz SE a possible transaction that could result in a concentration of its operations in the segments of Health, Dental, Life, Pension and Asset Management.

The Company clarifies though that, at this moment, there is no definition, conclusion or binding agreement related to those opportunities. Only if and when those opportunities come to fruition that they will be duly disclosed to the market.

Rio de Janeiro, July 2nd, 2019.

Ricardo Bottas Dourado dos Santos
Vice-President of Control and Investor Relations Officer