

INDIVIDUAL FORM**Company, Subsidiaries, and Affiliated Companies - Art. 11 - CVM Instruction n° 358/2002**

In compliance with the article 11, 5th paragraph of CVM Instruction n° 358/2002, according to alteration by CVM Instruction n° 568/2015, in May 2019 there were operations executed with securities issued by the publicly-held company, as follow:

Company Name: Sul América S.A.		
Initial Balance		
Securities/ Derivatives	Characteristics of Securities	Quantity
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	7,023,557
Shares	PN (Registered book entry Preferred Shares)	5

Monthly Transactions							
Securities/ Derivatives	Characteristics of Securities	Broker	Transaction	Date	Quantity	Price	Volume (R\$)
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units transference (Stock Option grant)	31	88,035	-	-
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units acquisition due to call option exercise	31	4,390	32.30	141,797.00
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units acquisition due to call option exercise	31	7,100	33.59	238,489.00
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units acquisition due to call option exercise	31	10,994	31.85	350,158.90
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units acquisition due to call option exercise	31	8,665	34.11	295,563.15

Final Balance		
Securities/ Derivatives	Characteristics of Securities	Quantity
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	6,966,671
Shares	PN (Registered book entry Preferred Shares)	5