

INDIVIDUAL FORM**Company, Subsidiaries, and Affiliated Companies - Art. 11 - CVM Instruction nº 358/2002**

In compliance with the article 11, 5th paragraph of CVM Instruction nº 358/2002, according to alteration by CVM Instruction nº 568/2015, in March 2019 there were operations executed with securities issued by the publicly-held company, as follow:

Company Name: Sul América S.A.		
Initial Balance		
Securities/ Derivatives	Characteristics of Securities	Quantity
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	7,230,975
Shares	PN (Registered book entry Preferred Shares)	5

Monthly Transactions							
Securities/ Derivatives	Characteristics of Securities	Broker	Transaction	Date	Quantity	Price	Volume (R\$)
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units Acquisition (Stock Option grant)	26	57,926	30.63000	1,774,273.38

Final Balance		
Securities/ Derivatives	Characteristics of Securities	Quantity
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	7,288,901
Shares	PN (Registered book entry Preferred Shares)	5