

INDIVIDUAL FORM**Company, Subsidiaries, and Affiliated Companies - Art. 11 - CVM Instruction n° 358/2002**

In compliance with the article 11, 5th paragraph of CVM Instruction n° 358/2002, according to alteration by CVM Instruction n° 568/2015, in January 2019 there were no operations executed with securities issued by the publicly-held company, as follow:

Company Name: Sul América S.A.							
Initial Balance							
Securities/ Derivatives	Characteristics of Securities				Quantity		
Shares	PN (Registered book entry Preferred Shares)				5		
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				7,243,628		
Monthly Transactions							
Securities/ Derivatives	Characteristics of Securities	Broker	Transaction	Date	Quantity	Price	Volume (R\$)
Final Balance							
Securities/ Derivatives	Characteristics of Securities				Quantity		
Shares	PN (Registered book entry Preferred Shares)				5		
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				7,243,628		