

INDIVIDUAL FORM**Company, Subsidiaries, and Affiliated Companies - Art. 11 - CVM Instruction nº 358/2002**

In compliance with the article 11, 5th paragraph of CVM Instruction nº 358/2002, according to alteration by CVM Instruction nº 568/2015, in August 2018 there were operations executed with securities issued by the publicly-held company, as follow:

Company Name: Sul América S.A.				
Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87				
Initial Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	6,468,042	2.24%	2.24%
Shares	Registered book entry Preferred Shares	5	0.00%	0.00%

Securities/ Derivatives	Transactions	Date	Quantity	Price	Volume (R\$)
Units	Units Acquisition (Stock Option)	Aug, 2018	6,966	R\$ 18.29	R\$ 127,408.14
Units	Units Acquisition (Stock Option)	Aug, 2018	3,817	R\$ 20.45	R\$ 78,057.65
Units	Units Acquisition (Stock Option)	Aug, 2018	8,665	R\$ 21.54	R\$ 186,644.10
Units	Units Acquisition (Stock Option)	Aug, 2018	3,283	R\$ 21.80	R\$ 71,569.40
Units	Units Acquisition (Stock Option)	Aug, 2018	158,876	R\$ 22.10	R\$ 3,511,159.60
Units	Units Acquisition (Stock Option)	Aug, 2018	535	R\$ 22.62	R\$ 12,101.70
Units	Units Acquisition (Stock Option)	Aug, 2018	2,023	R\$ 22.76	R\$ 46,043.48
Units	Units Acquisition (Stock Option)	Aug, 2018	210,572	R\$ 23.00	R\$ 4,843,156.00

Final Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	6,862,779	2.38%	2.38%
Shares	Registered book entry Preferred Shares	5	0.00%	0.00%