

INDIVIDUAL FORM**Company, Subsidiaries, and Affiliated Companies - Art. 11 - CVM Instruction n° 358/2002**

In compliance with the article 11, 5th paragraph of CVM Instruction n° 358/2002, according to alteration by CVM Instruction n° 568/2015, in April 2018 there were operations executed with securities issued by the publicly-held company, as follow:

Company Name: Sul América S.A.				
Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87				
Initial Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	7,182,047	2.50%	2.50%
Shares	Registered book entry Preferred Shares	5	0.00%	0.00%

Securities/ Derivatives	Transactions	Date	Quantity	Price	Volume (R\$)
Units	Grant of Units (Stock Option)	April 2018	316,600	R\$ 21.95	R\$ 6,949,370.00

Final Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	6,865,447	2.38%	2.38%
Shares	Registered book entry Preferred Shares	5	0.00%	0.00%