

CONSOLIDATED FORM

Management and Related Persons' Negotiation - Art. 11 - CVM Instruction n° 358/2002

In compliance with the provision set forth in article 11, main clause and 2nd paragraph of CVM Instruction n° 358/2002, according to alteration by CVM Instruction n° 449/2007, we hereby inform that as of April 2018 there were operations executed with securities issued by the publicly-held company:

Company Name: Sul América S.A.						
Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87						
Company and Related Persons	(X) Board of Directors	() Executive Board		() Fiscal Council	() Controlling Block	
Initial Balance						
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake	
					Same Type/ Class	Total
Shares	Registered book entry Common Shares			40,680	0.01%	0.01%
Shares	Registered book entry Preferred Shares			81,360	0.01%	0.01%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares			40,680	0.01%	0.01%

Final Balance						
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake	
					Same Type/ Class	Total
Shares	Registered book entry Common Shares			40,680	0.01%	0.01%
Shares	Registered book entry Preferred Shares			81,360	0.01%	0.01%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares			40,680	0.01%	0.01%

Company Name: Sul América S.A.						
Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87						
Company and Related Persons	() Board of Directors	(X) Executive Board		() Fiscal Council	() Controlling Block	
Initial Balance						
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake	
					Same Type/ Class	Total
Shares	Registered book entry Common Shares			303,606	0.05%	0.05%
Shares	Registered book entry Preferred Shares			607,212	0.11%	0.11%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares			303,606	0.11%	0.11%

Securities/ Derivatives	Transactions	Date	Quantity	Price	Volume (R\$)
Units	Units Acquisition (Stock Option)	April, 2018	73,100	R\$21,95	R\$1,604,545.00

Final Balance						
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake	
					Same Type/ Class	Total
Shares	Registered book entry common shares			376,706	0.06%	0.06%
Shares	Registered book entry preferred shares			753,412	0.13%	0.13%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares			376,706	0.13%	0.13%

CONSOLIDATED FORM

Management and Related Persons' Negotiation - Art. 11 - CVM Instruction n° 358/2002

In compliance with the provision set forth in article 11, main clause and 2nd paragraph of CVM Instruction n° 358/2002, according to alteration by CVM Instruction n° 449/2007, we hereby inform that as of April 2018 there were operations executed with securities issued by the publicly-held company:

Company Name: Sul América S.A.				
Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87				
Company and Related Persons	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Board	<input type="checkbox"/> Fiscal Council	<input checked="" type="checkbox"/> Controlling Block
Initial Balance*				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry Common Shares	306,307,600	52.31%	52.31%
Shares	Registered book entry Preferred Shares	17,011,865	2.96%	2.96%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	8,505,928	2.96%	2.96%

Final Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry common shares	306,307,600	52.29%	52.29%
Shares	Registered book entry preferred shares	17,011,865	2.95%	2.95%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	8,505,928	2.95%	2.95%