

CONSOLIDATED FORM

Management and Related Persons' Negotiation - Art. 11 - CVM Instruction n° 358/2002

In compliance with the provision set forth in article 11, main clause and 2nd paragraph of CVM Instruction n° 358/2002, according to alteration by CVM Instruction n° 449/2007, we hereby inform that as of July 2018 there were no operations executed with securities issued by the publicly-held company:

Company Name: Sul América S.A.				
Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87				
Company and Related Persons	(X) Board of Directors	() Executive Board	() Fiscal Council	() Controlling Block
Initial Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry Common Shares	40,677	0.01%	0.01%
Shares	Registered book entry Preferred Shares	81,354	0.01%	0.01%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	40,677	0.01%	0.01%

Final Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry Common Shares	40,677	0.01%	0.01%
Shares	Registered book entry Preferred Shares	81,354	0.01%	0.01%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	40,677	0.01%	0.01%

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Initial Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry common shares	542,990	0.09%	0.09%
Shares	Registered book entry preferred shares	1,085,980	0.19%	0.19%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	542,990	0.19%	0.19%

Final Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry common shares	542,990	0.09%	0.09%
Shares	Registered book entry preferred shares	1,085,980	0.19%	0.19%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	542,990	0.19%	0.19%

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Company and Related Persons	() Board of Directors	() Executive Board		() Fiscal Council	(X) Controlling Block	
Initial Balance*						
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake	
					Same Type/ Class	Total
Shares	Registered book entry Common Shares			306,307,600	52.25%	52.25%
Shares	Registered book entry Preferred Shares			17,011,865	2.95%	2.95%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares			8,505,928	2.95%	2.95%

Final Balance						
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					Same Type/ Class	Total
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Shares	Registered book entry preferred shares			17,011,865	2.95%	2.95%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares			8,505,928	2.95%	2.95%