

CONSOLIDATED FORM

Management and Related Persons' Negotiation - Art. 11 - CVM Instruction n° 358/2002

In compliance with the provision set forth in article 11, main clause and 2nd paragraph of CVM Instruction n° 358/2002, according to alteration by CVM Instruction n° 449/2007, we hereby inform that as of June 2017 there were operations executed with securities issued by the publicly-held company:

Company Name: Sul América S.A.					
Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87					
Company and Related Persons	(X) Board of Directors	() Executive Board		() Fiscal Council	() Controlling Block
Initial Balance					
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake		
			Same Type/ Class	Total	
Shares	Registered book entry Common Shares	40,680	0.01%	0.01%	
Shares	Registered book entry Preferred Shares	81,360	0.01%	0.01%	
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	40,680	0.01%	0.01%	

Final Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry Common Shares	40,680	0.01%	0.01%
Shares	Registered book entry Preferred Shares	81,360	0.01%	0.01%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	40,680	0.01%	0.01%

Company Name: Sul América S.A.					
Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87					
Company and Related Persons	() Board of Directors	(X) Executive Board		() Fiscal Council	() Controlling Block
Initial Balance*					
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake		
			Same Type/ Class	Total	
Shares	Registered book entry Common Shares	708,121	0.12%	0.12%	
Shares	Registered book entry Preferred Shares	1,416,242	0.25%	0.25%	
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	708,121	0.25%	0.25%	

Securities/ Derivatives	Transactions	Date	Quantity	Price	Volume (R\$)
Units	Disposal of Units (Simple Options)	June, 2017	2,252	R\$17.70	R\$39,860.40
Units	Disposal of Units (Simple Options)	June, 2017	33,058	R\$18.60	R\$614,878.80
Units	Disposal of Units (Simple Options)	June, 2017	154,495	R\$18.85	R\$2,912,230.75
Units	Disposal of Units (Simple Options)	June, 2017	123,074	R\$18.19	R\$2,238,716.06
Units	Disposal of Units (Simple Options)	June, 2017	15,651	R\$18.00	R\$281,718.00

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Final Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry common shares	379,591	0.06%	0.06%
Shares	Registered book entry preferred shares	759,182	0.13%	0.13%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	379,591	0.13%	0.13%

Company Name: Sul América S.A.					
Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87					
Company and Related Persons	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Board	<input type="checkbox"/> Fiscal Council	<input checked="" type="checkbox"/> Controlling Block	

Initial Balance*				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry Common Shares	306,307,600	52.27%	52.27%
Shares	Registered book entry Preferred Shares	17,011,865	2.95%	2.95%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	8,505,928	2.95%	2.95%

Final Balance				
Securities/ Derivatives	Characteristics of Securities	Quantity	% of stake	
			Same Type/ Class	Total
Shares	Registered book entry common shares	306,307,600	52.31%	52.31%
Shares	Registered book entry preferred shares	17,011,865	2.96%	2.96%
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	8,505,928	2.96%	2.96%