## **CONSOLIDATED FORM**

## Management and Related Persons' Negotiation - Art. 11 - CVM Instruction nº 358/2002

In compliance with the provision set forth in article 11, main clause and 2nd paragraph of CVM Instruction n° 358/2002, according to alteration by CVM Instruction n° 449/2007, we hereby inform that as of October 2016 there were no operations executed with securities issued by the publicly-held company:

		npany Name: Sul Améric porate Taxpayer's ID (C		7			
Company and Related Persons	<b>(X</b> )	) Board of Directors	( ) Executive Board	() <b>F</b> i	iscal Council	() Controlling Block	
			Initial Balanc	ce			
Securities/ Derivatives						% of stake	
		Characteristics of Securities			Quantity	Same Type/ Class	Total
Shares		Registered book entry Common Shares			35,168	0.01%	0.01%
Shares		Registered book entry Preferred Shares			70,336	0.01%	0.01%
Units		Composed of 1 ON share and 2 PN shares, both book-entry shares			35,168	0.01%	0.01%
			Final Balanc	e			
Securities/ Derivatives				Quantity	% of stake		
		Characteristics of Securities			Same Type/ Class	Total	
Shares		Registered book entry Common Shares		35,168	0.01%	0.01%	
Shares		Registered	Registered book entry Preferred Shares		70,336	0.01%	0.01%
Units		Composed of 1 ON sha	Composed of 1 ON share and 2 PN shares, both book-entry shares		35,168	0.01%	0.01%

	Company Name: Sul Améric Corporate Taxpayer's ID (C		87				
Company and Related Persons	() Board of Directors	(X) Executive Board		() Fiscal Council		( ) Controlling Block	
		Initial Balan	ce*		•		
	Characteristics of Securities				% of	stake	
Securities/ Derivatives				Quantity	Same Type/ Class	Total	
Shares	Registered book entry Common Shares			531,296	0.10%	0.10%	
Shares	Registered book entry Preferred Shares			1,062,592	0.21%	0.21%	
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares			531,296	0.21%	0.21%	
		Final Balar	ice				
					% of stake		
Securities/ Derivatives	Characteristics of		Quantity	Same Type/ Class	Total		
Shares	Registered book entry	common shares		531,296	0.10%	0.10%	
Shares	Registered book entry j	preferred shares		1,062,592	0.21%	0.21%	
Units	Composed of 1 ON share and 2 Pi shares	N shares, both book-entry		531,296	0.21%	0.21%	

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In compliance with the provision set forth in article 11, main clause and 2nd paragraph of CVM Instruction n° 358/2002, according to alteration by CVM Instruction n° 449/2007, we hereby inform that as of October 2016 there were no operations executed with securities issued by the publicly-held company:

Company Name: Sul América S.A. Corporate Taxpayer's ID (CNPJ): 29.978.814/0001-87								
Company and Related Persons	() Board of Directors	() Executive Board		()1	Fiscal Council	(X) Controlling Block		
Initial Balance*								
				% of	stake			
Securities/ Derivatives	Characteristics of Securities				Quantity	Same Type/ Class	Total	
Shares	Registered book entry Common Shares			264,794,421	52.29%	52.29%		
Shares	Registered book entry Preferred Shares				14,706,291	2.95%	2.95%	
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				7,353,141	2.95%	2.95%	
		Final I	alance					
						% of stake		
Securities/ Derivatives	Characteristics of S	Securities			Quantity	Same Type/ Class	Total	
Shares	Registered book entry c	ommon shares			264,794,421	52.29%	52.29%	
Shares	Registered book entry p	referred shares			14,706,291	2.95%	2.95%	
Units	Composed of 1 ON share and 2 PN shares	shares, both book-er	try		7,353,141	2.95%	2.95%	