

SUL AMÉRICA S.A.

National Registry of Corporate Taxpayers' (CNPJ/MF) 29.978.814/0001-87

Number of Corporate Registry Identification (NIRE) 3330003299-1

**Publicly-held Company with Authorized Share Capital
Public company registration number 02112-1**

NOTICE TO THE MARKET

Sul América S.A. (BM&FBovespa: SULA11) ("Company" or "SulAmérica"), pursuant to the provisions of Instruction 480, issued by the Brazilian Securities Commission – CVM on December 7, 2009 (ICVM 480/09), as amended, hereby informs that the Board of Directors, at a meeting held today, approved the following composition of its Audit Committee for the 2016 term of office, which will end on the date coinciding with the Annual General Meeting to be held in the year 2017:

- Carlos José da Silva Azevedo - Presidente
- Christopher John Minter
- Domingos Carelli Netto
- Jorge Augusto Hirs Saab
- Pierre Claude Perrenoud

Rio de Janeiro, March 30, 2016.

Arthur Farme d'Amoed Neto
Investors Relations Officer