

### CALENDAR OF CORPORATE EVENTS 2016

Company Name	Sul América S.A.
Headquarters Address	Rua Beatriz Larragoiti 121, Cidade Nova, Rio de Janeiro, CEP: 20211-903
Internet Address	<a href="http://www.sulamerica.com.br/ir">www.sulamerica.com.br/ir</a>
Investor Relations Officer	Name: Arthur Farme d'Amoed Neto Email: arthur.farme@sulamerica.com.br Phone: (+55 21) 2506-8163
Person responsible for the Investor Relations Department	Name: Guilherme Nahuz Email: guilherme.nahuz@sulamerica.com.br Phone: (+55 21) 2506-9111 CPRI: 0005.2.06.2014
Newspapers (and locations) where corporate acts are published	<i>Diário Oficial do Estado do Rio de Janeiro</i> and the newspaper <i>Valor Econômico</i> , in the national section

#### Annual Financial Statements as of 12/31/2015

EVENT	DATE
Disclosure through the IPE system (*)	02/25/2016
Publication	02/26/2016

#### Standardized Financial Statements (DFP) as of 12/31/2015

EVENT	DATE
Disclosure through the ENET system (*)	02/25/2016

#### Annual Financial Statements as of 12/31/2015 translated to English

EVENT	DATE
Disclosure through the IPE system (*)	02/25/2016

#### Reference form for the current fiscal year

EVENT	DATE
Disclosure through the ENET system (*)	05/31/2016

<b>Quarterly Financial Statements – ITR</b>	
<b>EVENT – Disclosure through the ENET System</b>	<b>DATE</b>
For the 1 <sup>st</sup> quarter (*)	04/28/2016
For the 2 <sup>nd</sup> quarter (*)	07/28/2016
For the 3 <sup>rd</sup> quarter (*)	10/31/2016
<b>Quarterly Information translated to English</b>	
<b>EVENT – Disclosure through the IPE System</b>	<b>DATE</b>
For the 1 <sup>st</sup> quarter (*)	04/28/2016
For the 2 <sup>nd</sup> quarter (*)	07/28/2016
For the 3 <sup>rd</sup> quarter (*)	10/31/2016

<b>Annual General Meeting</b>	
<b>EVENT</b>	<b>DATE</b>
Filing of the Management Proposal through the IPE System	02/25/2016
Filing of the Call Notice through the IPE System	02/25/2016
Annual General Meeting	03/30/2016
Filing of the Annual General Meeting Summary or Minutes through the IPE System	03/30/2016

<b>Public Meeting with Analysts</b>	
<b>EVENT</b>	<b>DATE</b>
Public Meeting with Analysts, open to other interested parties	11/24/2016

<b>Conference Call</b>	
<b>EVENT</b>	<b>DATE</b>
Conference Call and Webcast of 4Q15 Results Time: 10 am (Brasília time) - Portuguese (with simultaneous translation to English) Access instructions on the site <a href="http://www.sulamerica.com.br/ir">www.sulamerica.com.br/ir</a>	02/26/2016
Conference Call and Webcast of 1Q16 Results Time: 10 am (Brasília time) - Portuguese (with simultaneous translation to English) Access instructions on the site <a href="http://www.sulamerica.com.br/ir">www.sulamerica.com.br/ir</a>	04/29/2016
Conference Call and Webcast of 2Q16 Results Time: 10 am (Brasília time) - Portuguese (with simultaneous translation to English) Access instructions on the site <a href="http://www.sulamerica.com.br/ir">www.sulamerica.com.br/ir</a>	07/29/2016
Conference Call and Webcast of 3Q16 Results Time: 10 am (Brasília time) - Portuguese (with simultaneous translation to English) Access instructions on the site <a href="http://www.sulamerica.com.br/ir">www.sulamerica.com.br/ir</a>	11/01/2016

<b>Board of Directors Meetings</b>	
<b>EVENT</b>	<b>DATE</b>
Board of Directors Meeting – Election of Company’s Executive Officers and the Statutory Committee members	03/30/2016
Filing of the Summary or Minutes of the Board of Directors’ Meeting through the IPE System	03/30/2016

(\*)After the closing of the Market